to sell, convey, lease, pledge, mortgage, transfer, exchange, convert, or otherwise dispose of, or grant options with respect to the above described property, in such manner, and at such time or times, for such purposes, and such prices, and upon such terms, credits and conditions as the grantee may deem advisable, and the grantee is further authorized and empowered to execute and deliver any deeds, mortgages, leases, contracts, and all instruments in writing which it may deem advisable with respect to said property, and no party to any such instrument in writing signed by the grantee or its successors shall be obliged to inquire into its validity, or be bound to see to the application by the grantee of any money or other property paid or delivered to the grantee pursuant to the terms of any such instrument.

And, the grantor does hereby bind the grantor and the grantor's heirs, executors, and administrators to warrant and forever defend all and singular said premises unto the grantee and the grantee's successors and assigns and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

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